

The “Broken” State of Health Insurance



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Introductions

Dr. Brian K. O’Keeffe, CSBO, SFO
- *Assistant Superintendent for Business Operations,
Community Unit School District 200 (Wheaton)*



Nick Rabatic
*Client Service Director
Gallagher*



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Agenda

- The current state of health insurance
- The changing landscape of health insurance
- What can we do to improve it?
- Q&A



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The Current State of Health Insurance

Fixer-upper with a strong foundation



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The Current State of Health Insurance

Challenges

Rising Costs

- Advances in medical technology and innovation
- Hospital and provider mergers
- Fractured system
- Misaligned Incentives
- Lack of competition



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The Current State of Health Insurance

Challenges

Lack of Transparency

- Billing
- Wide cost variance for same procedures
- Pharmacy Benefit Managers (PBMs)
- Conflicts of interest



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The Current State of Health Insurance

Challenges

Lack of Consumer Education and Access

- Complex system
- Social determinants of health
- Coverage gaps



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The Changing Landscape of Health Insurance

- Legislation driving improvements
 - Medicare/Medicaid, COBRA, HIPAA, ACA, MHPAEA, Consolidated Appropriations Act
- Value based care
- Digital health tools
- Data analytics
- AI and machine learning



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What Can We Do to Improve It?

- Alternate funding
- Collectives or pooled risk
- Drive increased accountability for providers/vendors
- Educate members
- Stay educated on future trends and cost drivers
- What changes would you suggest if you were in control??



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Questions and Answers

We thank you for your time!



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Presenters:

MODERATOR INFO:

*Dr. Brian K. O’Keeffe, Assistant Superintendent for Business Operations; Community Unit School District 200 (Wheaton)
(630) 682-2025; brian.okeeffe@cUSD200.org*

PANELISTS INFO:

Nick Rabatic
Gallagher
847-713-6527
Nick_Rabatic@ajg.com



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