

Strategic Financial Reporting



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ILLINOIS ASBO

CONNECTED

2020 VIRTUAL CONFERENCE

Higher level concepts



Common Goal





Connected



The Challenge...



Limited
resources





The Players

Interests and Responsibilities

The Community



Interests and Responsibilities

The Board



Interests and Responsibilities

Parents



Interests and Responsibilities

Students



Interests and Responsibilities

Superintendent



Interests and Responsibilities

Administrators



*Interests and
Responsibilities*

Teachers



Interests and Responsibilities

Support
Staff



A photograph of the United States Capitol building in Washington, D.C. The image shows the iconic white marble dome and the neoclassical facade with its columns. An American flag flies on a tall pole in front of the building. The sky is a clear, bright blue.

Interests and Responsibilities

Government



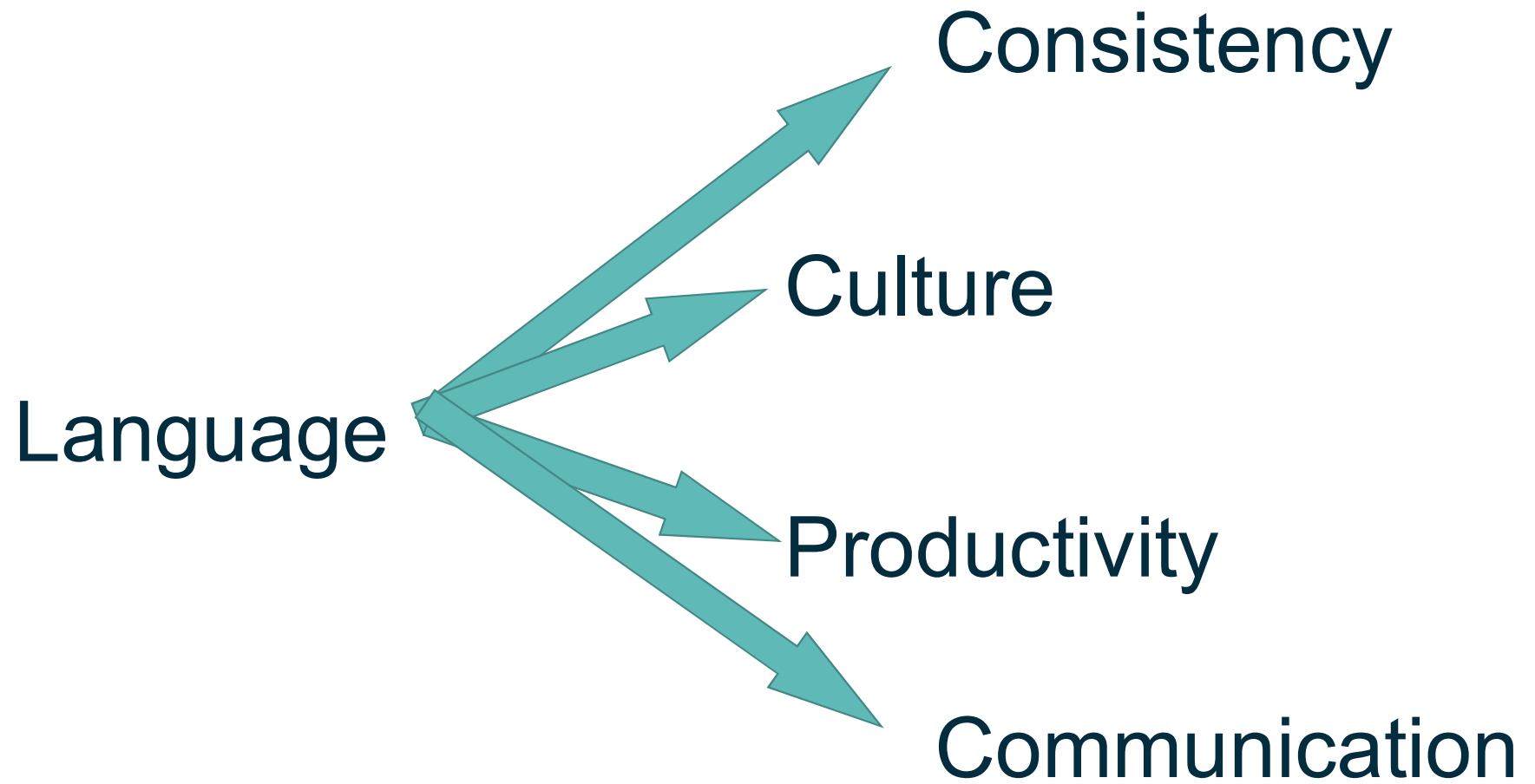


Misalignment



Difficult
people







What **steps** can you take to
develop a **common**
language
for *financial and*
operational topics?



Strategic planning



Gas Station Principle



Financial Objectives


Strategic Objectives



BUDGET

A close-up photograph of the word "BUDGET" spelled out using six light-colored wooden blocks with black lettering. The blocks are arranged in a single row on a light brown wooden surface with a visible grain. Several other wooden blocks with various letters are scattered around the main row, some partially visible and others more obscured. The lighting is soft, creating gentle shadows.





How can **you** develop a
shared set of financial
objectives?



Why budget?

Board Policy Requirement



What's the purpose?



What's the purpose?



What's the purpose?



What's the purpose?



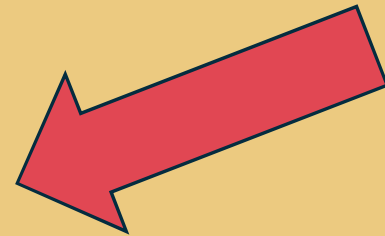
Budgeting & Close-Up!



**Before
you consider
that
flashy
feathered
fedora,
consider
your
toothpaste.**

Your mouth can tell more about you than a store full of fashions. Because attractiveness begins with whiter teeth and fresh breath. And Close-up® toothpaste helps give you both. Its unique red gel has gentle whiteners and a powerful mouthwash. Together they work to give you those whiter teeth, that fresh breath. These are basic, like clean hair and healthy skin. That flashy fedora may turn his head. But don't forget to put your money where your mouth is. *He'll love you for it.

**Put your money
where your mouth is.
Buy Close-up.**



Strategic Points to Explain



1. Trends

Strategic Points to Explain

2.

Programmatic
changes





Strategic Points to Explain

3.

Multi-year
impact

Strategic Points to Explain



4.
Sustain the
expenses



Strategic Points to Explain

5.

Support the
strategic plan

Strategic Points to Explain



6.
Equitable

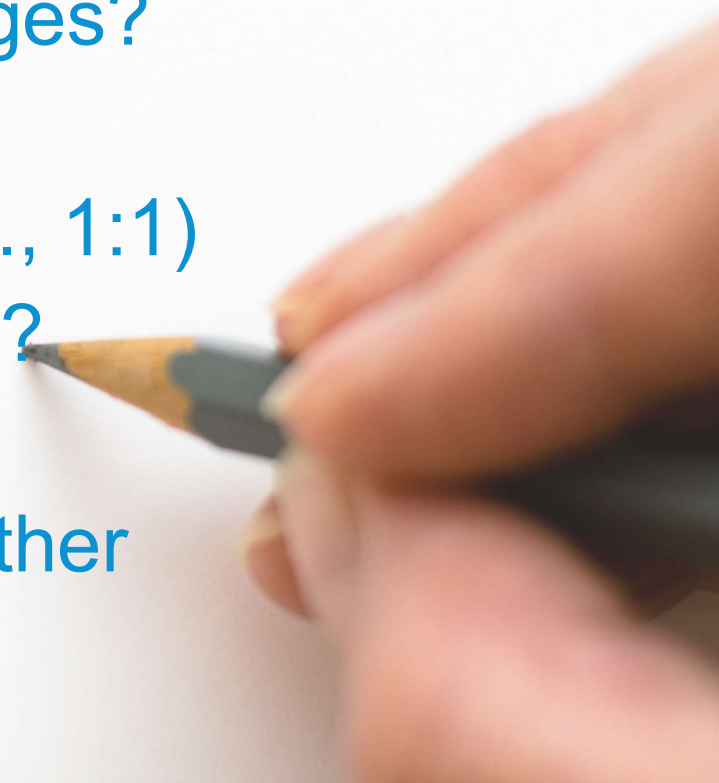
Strategic Points to Explain

7.

Compare
to other
districts



Strategic Points to Explain (Summary)

1. What are the trends?
 2. Are we making programmatic changes?
 3. What has a multi-year impact?
 4. Can we sustain the expenses? (e.g., 1:1)
 5. Does this support the strategic plan?
 6. Is this budget equitable?
 7. How does the budget compare to other districts?
- 







Difficult People



6 General Categories of Difficult People

1. Clingers
2. Controllers
3. Competitors
4. Complainers
5. Self important
6. Victims

(oprah.com)



5. You can directly
react and respond.

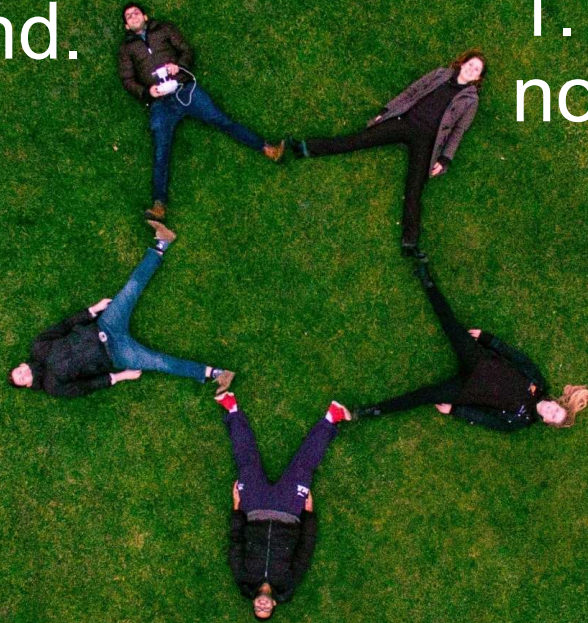
1. You can do
nothing.

4. You can adjust
your attitude and
approach.

2. You can be
reflective.

3. You can
involve others.

Five Big Ideas





Closing
reflections

Thank You!

